What is claimed is:

1. A method for assisting capacity planning in a network having a plurality of links, said method comprising the steps of:

determining spare capacity on at least one link of the network, where said spare capacity is representative of an existing capacity plus an augmented capacity minus a bandwidth of all circuits routed on said at least one link of the network; and

computing an overall cost in accordance with said spare capacity for provisioning a circuit on said at least one link of the network.

- The method of claim 1, further comprising:
 applying a benefit weight to said spare capacity.
- 3. The method of claim 2, wherein said computing step comprises: minimizing an objective function of Σ c_j x_j – Σ s_j b_j to obtain said overall cost, where s_j represents said spare capacity for a link j, where b_j represents said benefit weight for said link j, where x_j represents said augmented capacity for said link j, and where c_j represents a cost for said link j.
- The method of claim 3, further comprising:
 applying run integer programming to said objective function.
- The method of claim 3, further comprising:
 applying simulated annealing to said objective function.
- 6. The method of claim 2, wherein said benefit weight accounts for a cost for financing said augmented capacity.
- 7. The method of claim 6, wherein said benefit weight, b_j , is expressed as:

$$b_j = c_j - \alpha p \ n \ c_j = c_j (1 - \alpha p \ n)$$

where c_j represents a cost for a link j, where α represents an interest rate for capital per unit time, where n represents a number of capacity planning periods, and where p represents a length of said capacity planning period.

- 8. The method of claim 2, wherein said benefit weight accounts for a discount period.
- 9. The method of claim 8, wherein said benefit weight, b_j, is expressed as:

$$b_i = c_i - \alpha q_i c_i = c_i (1 - \alpha q_i)$$

where c_j represents a cost for a link j, where α represents an interest rate for capital per unit time, and where q_i represents said discount period.

- 10. The method of claim 1, further comprising: maintaining a minimum amount of said spare capacity for each of said links.
- 11. An apparatus for assisting capacity planning in a network having a plurality of links, comprising:

means for determining spare capacity on at least one link of the network, where said spare capacity is representative of an existing capacity plus an augmented capacity minus a bandwidth of all circuits routed on said at least one link of the network; and

means for computing an overall cost in accordance with said spare capacity for provisioning a circuit on said at least one link of the network.

- 12. The apparatus of claim 11, further comprising:means for applying a benefit weight to said spare capacity.
- 13. The apparatus of claim 12, wherein said computing means minimizes an objective function of Σ c_j x_j Σ s_j b_j to obtain said overall cost, where s_j represents said spare capacity for a link j, where b_i represents said benefit

weight for said link j, where x_j represents said augmented capacity for said link j, and where c_i represents a cost for said link j.

- 14. The apparatus of claim 12, wherein said benefit weight accounts for a cost for financing said augmented capacity or a discount period.
- 15. The apparatus of claim 11, further comprising: means for maintaining a minimum amount of said spare capacity for each of said links.
- 16. A computer-readable medium having stored thereon a plurality of instructions, the plurality of instructions including instructions which, when executed by a processor, cause the processor to perform the steps comprising of:

determining spare capacity on at least one link of the network, where said spare capacity is representative of an existing capacity plus an augmented capacity minus a bandwidth of all circuits routed on said at least one link of the network; and

computing an overall cost in accordance with said spare capacity for provisioning a circuit on said at least one link of the network.

- 17. The computer-readable medium of claim 16, further comprising: applying a benefit weight to said spare capacity.
- 18. The computer-readable medium of claim 17, wherein said computing step comprises:

minimizing an objective function of Σ c_j $x_j - \Sigma$ s_j b_j to obtain said overall cost, where s_j represents said spare capacity for a link j, where b_j represents said benefit weight for said link j, where x_j represents said augmented capacity for said link j, and where c_j represents a cost for said link j.

19. The computer-readable medium of claim 17, wherein said benefit weight accounts for a cost for financing said augmented capacity or a discount period.

20. The computer-readable medium of claim 16, further comprising: maintaining a minimum amount of said spare capacity for each of said links.